

Owner Balance Sheet

Property: 456 Beach Way Unit:
As Of Tuesday July 20, 2010 (cash basis)
For John Smith at 100% ownership

ASSETS

| | |
|---------------------|------------------------|
| Bank | |
| 1000 A Meadows | <u>2,900.00</u> |
| Total Bank | <u>2,900.00</u> |
| TOTAL ASSETS | <u>2,900.00</u> |

LIABILITIES & EQUITY

Liabilities

| | |
|--|-----------------|
| Other Current Liability | |
| 2009 Security Deposits (non-posting) | |
| 2010 Security Deposits | <u>2,400.00</u> |
| 2009 Total Security Deposits (non-posting) | <u>2,400.00</u> |
| Total Other Current Liability | <u>2,400.00</u> |
| Total Liabilities | 2,400.00 |

Equity

| | |
|-------------------------|----------------------|
| 3000 Net Income | 11,359.67 |
| 3002 Owner Distribution | <u>-10,859.67</u> |
| Total Equity | <u>500.00</u> |

TOTAL LIABILITIES & EQUITY **2,900.00**